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S.D. SEC. OF STATE

1597634

**BOND INFORMATION STATEMENT**

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Spink County.
2. Designation of issue: Tax Incremental Finance Bonds (Redfield Energy, LLC Project), Series 2006.
3. Date of issue: September 15, 2006.
4. Purpose of issue: the proceeds will be used to purchase real property, to pay the costs of issuance of the Series 2006 Bonds, pay certain other project costs and to fund a Debt Service Reserve Fund.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$1,450,000
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

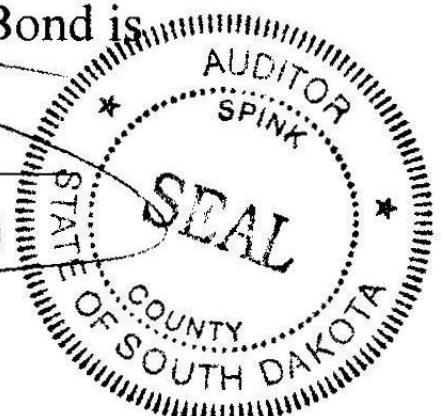
See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 15<sup>th</sup> day of September 2006.

By: Cindy Schultz  
Its: County Auditor



Final

**\$1,450,000**

Spink County, SD

Tax Increment Revenue Note

Redfield Energy LLC - Ethanol Plant

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S
12/01/2006	-	-	24,488.89	24,488.89	(24,488.89)	-
06/01/2007	-	-	58,000.00	58,000.00	(58,000.00)	-
12/01/2007	-	-	58,000.00	58,000.00	(58,000.00)	-
06/01/2008	23,453.00	8.000%	58,000.00	81,453.00	-	81,453.00
12/01/2008	24,391.12	8.000%	57,061.88	81,453.00	-	81,453.00
06/01/2009	26,272.89	8.000%	56,086.24	82,359.13	-	82,359.13
12/01/2009	27,323.81	8.000%	55,035.32	82,359.13	-	82,359.13
06/01/2010	28,416.76	8.000%	53,942.37	82,359.13	-	82,359.13
12/01/2010	29,553.43	8.000%	52,805.70	82,359.13	-	82,359.13
06/01/2011	30,735.57	8.000%	51,623.56	82,359.13	-	82,359.13
12/01/2011	31,964.99	8.000%	50,394.14	82,359.13	-	82,359.13
06/01/2012	33,243.59	8.000%	49,115.54	82,359.13	-	82,359.13
12/01/2012	34,573.34	8.000%	47,785.79	82,359.13	-	82,359.13
06/01/2013	35,956.27	8.000%	46,402.86	82,359.13	-	82,359.13
12/01/2013	37,394.52	8.000%	44,964.61	82,359.13	-	82,359.13
06/01/2014	38,890.30	8.000%	43,468.83	82,359.13	-	82,359.13
12/01/2014	40,445.91	8.000%	41,913.22	82,359.13	-	82,359.13
06/01/2015	42,063.75	8.000%	40,295.38	82,359.13	-	82,359.13
12/01/2015	43,746.30	8.000%	38,612.83	82,359.13	-	82,359.13
06/01/2016	45,496.15	8.000%	36,862.98	82,359.13	-	82,359.13
12/01/2016	47,316.00	8.000%	35,043.13	82,359.13	-	82,359.13
06/01/2017	49,208.64	8.000%	33,150.49	82,359.13	-	82,359.13
12/01/2017	51,176.98	8.000%	31,182.15	82,359.13	-	82,359.13
06/01/2018	53,224.06	8.000%	29,135.07	82,359.13	-	82,359.13
12/01/2018	55,353.03	8.000%	27,006.10	82,359.13	-	82,359.13
06/01/2019	57,567.15	8.000%	24,791.98	82,359.13	-	82,359.13
12/01/2019	59,869.83	8.000%	22,489.30	82,359.13	-	82,359.13
06/01/2020	62,264.63	8.000%	20,094.50	82,359.13	-	82,359.13
12/01/2020	64,755.21	8.000%	17,603.92	82,359.13	-	82,359.13
06/01/2021	67,345.42	8.000%	15,013.71	82,359.13	-	82,359.13
12/01/2021	70,039.24	8.000%	12,319.89	82,359.13	-	82,359.13
06/01/2022	72,840.81	8.000%	9,518.32	82,359.13	-	82,359.13
12/01/2022	75,754.44	8.000%	6,604.69	82,359.13	-	82,359.13
06/01/2023	78,784.62	8.000%	3,574.51	82,359.13	-	82,359.13
12/01/2023	10,578.24	8.000%	423.13	11,001.37	-	11,001.37
<b>Total</b>	<b>\$1,450,000.00</b>	<b>-</b>	<b>\$1,252,811.03</b>	<b>\$2,702,811.03</b>	<b>(140,488.89)</b>	<b>\$2,562,322.14</b>